

Treasurers Report 2019-2020

I am writing this report having only been in post since the end of August 2020 so have not had any involvement with the accounts for the financial year 2019-2020.

Covid has had a big effect on the Charity Shop and the Heritage Centre, as well as cancelling all the meetings from April to the end of year. One good thing that came from Covid was the grant from Southampton City Council of £10,000 which helped considerably with the shop's income, without it we would have been in deficit.

Donations this year have also helped. We had £10,000. bequeathed from Bob Lavington, and £1,000 from Alan Leonard, former Vice President, and other donations amounting to £2125.94; we thank our benefactors for these generous gifts.

Membership income has also dropped this year by just over £300. If you know of anyone who would like to join for the next year please encourage them. The membership fees will stay the same as this year.

The total amount in the Society accounts for the year ending 31st July 2020 is £58,926.58 but we must not be complacent. The shop and the heritage centre rent for the year will be £12,000 and the insurance premium is also very expensive with other expenses for magazine printing, etc.

Gross accounts for the year 2019 -2020

Income: £35,514.66

Expenditure: £20,274.89

Surplus: £15,239.77

As you can see if we hadn't received the grant and the donations we would have had to dig into our reserves, so please help in any way you can to keep the Society going for another forty years.

I would like to thank the dedicated team of shop volunteers who work tirelessly in the charity shop helping to raise money to keep the shop and the heritage centre open for the people of Bitterne to enjoy.

The accounts are also available to download; they have yet to be submitted to an Independent Examiner for scrutiny but that is in hand.

Jill Abrahams